

Röhm agrees to acquire Functional Forms business from SABIC

- **LEXAN™ is an ideal complement to the acrylic glass brands PLEXIGLAS®/ACRYLITE® creating a global leader in transparent sheets and films segment**
- **Transaction is expected to close in the first half of 2024**

Röhm, one of the leading manufacturers in the methacrylate business, has agreed to acquire the Functional Forms business of SABIC, subject to customary consultation with the respective works councils and approval of the antitrust authorities. Röhm thereby adds Polycarbonate sheets and films to its existing range of PMMA sheets and films, further expanding its leading positions as a value-added partner for its customers across a wide range of applications.

“We are very excited to have found a strong partner with whom we can grow together,” explains Röhm’s CEO Michael Pack. “By adding the Polycarbonate Resin extrusion business to our portfolio, we will sustainably strengthen our competitiveness in our sheets and films business. With the combined competencies – in sales and in the development of materials, products and applications – we will become a better business partner for our customers.”

Ronald Ayles, Managing Partner at Advent International, adds: “This is a unique opportunity for Röhm to build a global leader in this attractive segment and we are very happy to be able to back our portfolio company in executing this transformative acquisition”.

The Functional Forms business is a leading global manufacturer offering a broad portfolio of high-quality polycarbonate film and sheet products, predominantly marketed through the strong LEXAN™ brand which is globally recognized as one of the leading brands in its segment. Functional Forms has an extensive global presence with about 700 employees, operations in 19 countries and through various production sites strategically located across all continents.

The new combined business will have sales of more than € 700m, command a strong operational global footprint across 14 production sites and benefit from its complementary activities in similar but distinct markets: both, Röhm and SABIC’s Functional Forms business, manufacture high-quality sheet and film products that are used across a wide variety of industries, ranging from building and construction, consumer electronics, medicine to aviation. The acquisition is a key cornerstone of Röhm’s strategy to develop its transparent semi-finished products business into a leading global multi-polymer company. The strong brand LEXAN™ is an ideal complement to the acrylic glass brand PLEXIGLAS® (in the Americas under the registered trademark ACRYLITE®).

Consultation with applicable works councils and unions in Europe is expected to be finalized in the upcoming months. Subject to regulatory approvals, and completion of the carve-out of the business from the rest of SABIC’s operations, the transaction is expected to close in the first half of 2024.

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About Röhm

With 3,500 employees and 13 production sites worldwide, Röhm is one of the leading manufacturers in the methacrylate business. The medium-sized company with branches in Germany, China, the USA, Mexico, and South Africa has more than 80 years of experience in methacrylate chemistry and a strong technology platform. Our best-known brands include PLEXIGLAS®, ACRYLITE®, MERACRYL®, DEGALAN®, DEGAROUTE® and CYROLITE®.

Polymethyl methacrylate (PMMA) products from Röhm are sold in the Americas under the registered trademark ACRYLITE®, on the European, Asian, African and Australian continent under the registered trademark PLEXIGLAS®.

More information is available at www.roehm.com